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China Hongqiao Group Limited

中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)

(Stock Code: 1378)

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND AN INDEPENDENT NON-EXECUTIVE DIRECTOR

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Sun Dongdong (孫冬冬女士) has been appointed as a non-executive Director with effect from 5 March 2021.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wen Xianjun (文獻軍先生) has been appointed as an independent non-executive Director with effect from 5 March 2021.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Hongqiao Group Limited (the “**Company**”) is pleased to announce that Ms. Sun Dongdong (孫冬冬女士) (“**Ms. Sun**”) has been appointed as a non-executive Director with effect from 5 March 2021. The biographical details of Ms. Sun are set out below pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

Ms. Sun, aged 44, a certified senior economist and budget specialist, graduated from Shandong Institute of Architectural Engineering (山東建築工程學院) majoring in heating, ventilation and air conditioning engineering in July 1998. Ms. Sun successively held various positions in Shandong Weiqiao Aluminum & Power Co., Ltd. (山東魏橋鋁電有限公司), as the chief of the supply section from November 2000 to June 2006, the chief of electrical and mechanical services section of the material supply department from June 2006 to May 2010, the chief of budget audit section from May 2010 to June 2011, the chief of audit supervisory department from June 2011 to March 2018, and the chief of audit department from March 2018 to October 2020. She has been serving as a supervisor of Shandong Hongqiao New Material Co., Ltd. (山東宏橋新型材料有限公司) since June 2019, a supervisor of Shandong Weiqiao Aluminum

& Power Co., Ltd (山東魏橋鋁電有限公司) since June 2019, a supervisor of Yunnan Hongqiao New Material Co., Ltd. (雲南宏橋新型材料有限公司) since October 2019, a supervisor of Yunnan Hongtai New Material Co., Ltd. (雲南宏泰新型材料有限公司) since October 2019, a supervisor of Shanghai Helu Equity Investment Management Co., Ltd.(上海和魯股權投資管理有限公司) since November 2019, as well as the chief of audit department of Shandong Hongqiao New Material Co., Ltd. (山東宏橋新型材料有限公司) since October 2020.

Ms. Sun has entered into a service contract with the Company for a term of three years unless terminated by giving not less than one month's written notice by either party to the other. Her appointment will be subject to retirement and re-election at the first annual general meeting of the Company after her appointment and will also be subject to retirement by rotation and be eligible for re-election at the annual general meeting in accordance with the Company's articles of association. Ms. Sun will be entitled to a remuneration of RMB300,000 per annum (tax inclusive), which was determined with reference to her duties and responsibilities with the Company and the prevailing market condition.

Save as disclosed above and as at the date of this announcement, Ms. Sun (i) has not held any directorships in listed public companies in the last three years; (ii) does not have any relationship with any Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). There is no information in relation to the appointment of Ms. Sun as a non-executive Director which is required to be disclosed pursuant to Rules 13.5 1(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company (the "Shareholders").

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wen Xianjun (文獻軍先生) ("Mr. Wen") has been appointed as an independent non-executive Director with effect from 5 March 2021. The biographical details of Mr. Wen are set out below pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Wen, aged 59, graduated from Central South University (中南大學, formerly known as Central-South Institute of Mining and Metallurgy (中南礦冶學院)) with a bachelor of engineering degree majoring in metallic materials in July 1984, and graduated from Beijing Non-Ferrous Research Institute (北京有色金屬研究總院) with a master of engineering degree majoring in metallic materials in June 1990. He successively served as an associate engineer of Beijing Non-Ferrous Research Institute (北京有色金屬研究總院) from August 1984 to August 1987, an engineer of the technology department of China National Non-ferrous Metals Industry Corporation (中國有色金屬工業總公司) from July 1990 to June 1992, a deputy director and a senior engineer of Development and Exchange Centre of China Nonferrous Metals Industry Technology (中國有色金屬技術開發交流中心) from September 1992 to January 1996, a deputy director of the investment and operations department and a senior engineer of China National Non-ferrous Metals Industry Corporation (中國有色金屬工業總公司) from February 1996 to April 1998, the deputy head, a director-level consultant and a senior engineer of Industry Administration Department of the State Nonferrous Metals Industry Administration of China (國家有

色金屬工業局行業管理司) from May 1998 to December 2000, as well as the director of CPC Central Enterprise Working Committee (中央企業工委) from January 2001 to March 2001. Mr. Wen has also served as an independent director in various listed companies. He served as an independent director of Henan Zhongfu Industrial Co., Ltd. (河南中孚實業股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 600595)) from October 2009 to November 2014, an independent director of Ningxia Orient Tantalum Industry Co., Ltd. (寧夏東方鋇業股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000962) from March 2011 to October 2014, an independent director of Zhejiang Dongliang New Material Co., Ltd. (浙江棟樑新材股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 002082) from May 2011 to September 2013, an independent director of Jiaozuo Wanfang Aluminum Manufacturing Co., Ltd. (焦作萬方鋁業股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000612) from July 2013 to October 2014, as well as an independent director of Suzhou Lopsking Aluminium Co. Ltd. (蘇州羅普斯金鋁業股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 002333) from October 2013 to October 2014. He has been serving as an independent director of China Zhongwang Holdings Limited (中國忠旺控股有限公司) (a company listed on the Stock Exchange, stock code: 01333) since July 2008, an independent director of Henan Shenhua Coal & Power Co., Ltd. (河南神火煤電股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000933) since May 2020. He also served as the chairman of China Nonferrous Metals Processing Industry Association (中國有色金屬加工工業協會) from October 2010 to October 2017, and has successively served as the deputy head of industry coordination department, head of the aluminum department, and the vice chairman of China Nonferrous Metals Industry Association (中國有色金屬工業協會) since April 2001.

The nomination of Mr. Wen as an independent non-executive Director has been considered and approved by the nomination committee of the Company. The Board has considered the independence confirmation he has furnished to the Company pursuant to Rule 3.13 of the Listing Rules and his skills, knowledge and experience. The Board is of the view that Mr. Wen will bring to the Board his own perspective, skills and experience as described in his biographical details above. Based on the board diversity policy adopted by the Company, the Board considers that Mr. Wen can contribute to the diversity of the Board in various aspects, including culture, knowledge, educational background, experience and skills, especially his professional knowledge in metallic materials. Mr. Wen does not hold directorship in seven or more listed companies, thus he can give sufficient time and attention to the Company's affairs.

Mr. Wen has entered into a service contract with the Company for a term of three years unless terminated by giving not less than one month's written notice by either party to the other. His appointment will be subject to retirement and re-election at the first annual general meeting of the Company after his appointment and will also be subject to retirement by rotation and be eligible for reelection at the annual general meeting in accordance with the Company's articles of association. Mr. Wen will be entitled to a remuneration of RMB200,000 per annum (tax inclusive), which was determined with reference to his duties and responsibilities with the Company and the prevailing market condition.

Save as disclosed above and as at the date of this announcement, Mr. Wen (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest in any shares of the Company as defined in Part XV of the SFO. There is no information in relation to the appointment of Mr. Wen as an independent non-executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend its warm welcome to Ms. Sun and Mr. Wen for joining the Board.

By order of the Board
China Hongqiao Group Limited
Zhang Bo
Chairman

Shandong Province, the People's Republic of China
5 March 2021

As at the date of this announcement, the Board comprises eleven Directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang and Ms. Zhang Ruilian as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Mr. Li Zimin (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as non-executive Directors, and Mr. Wen Xianjun, Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive Directors.

Unless otherwise specified in this announcement, the English names of the PRC entities are transliteration of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.